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SECURITIES AND EXCHANGE COMMISSION

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Company Information

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Company Name PRIME ORION PHILS. INC.
Industry Classification
Company Type Stock Corporation

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **14 November 2016**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **163671**
3. BIR Tax Identification No. **320-000-804-342**
4. **PRIME ORION PHILIPPINES, INC.**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **20/F LKG Tower, 6801 Ayala Avenue, Makati City** **1226**
Address of principal office Postal Code
8. **(632) 884-1106**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Common Shares	4,896,455,183
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11. Indicate the item numbers reported herein: **Item 9**

Re: Results of Meeting of the Board of Directors

Pursuant to the requirements of the Securities Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PRIME ORION PHILIPPINES, INC.

.....
Registrant

Date : 14 November 2016


Michelle Marie T. Valbuena
Senior Compliance Manager

* Print name and title of the signing officer under the signature.

PrimeOrion Philippines, Inc.

14 November 2016

Securities and Exchange Commission

SEC Building, Mandaluyong City

Attention: Director Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Philippine Stock Exchange

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Ave., Makati City

Attention: Mr. Jose Valeriano B. Zuño III
OIC - Head, Disclosure Department

Gentlemen:

Please be informed that the Board of Directors of Prime Orion Philippines, Inc. (the "Company"), at its regular meeting held today, approved the following:

1. The acceptance of the resignation of Atty. Ricardo J. Romulo and Atty. Ma. Rhodora P. Dela Cuesta as Independent Director and Assistant Corporate Secretary, respectively. Atty. Dela Cuesta will be re-assigned to another post within the Company.
2. The setting of the period for the re-opening of the nominations for an independent director from today until 23 November 2016 in light of the withdrawal of Atty. Romulo's nomination for the same post.
3. The new schedule of the Company's 2016 Annual Stockholders' Meeting (ASM) set for 13 January 2017. The record date for the determination of stockholders entitled to notice and to vote at the meeting is 29 November 2016.
4. The appointment of Mr. Rex Ma. A. Mendoza, one of the Company's independent directors, as member of the Compensation and Remuneration Committee replacing Atty. Romulo.
5. Fixing of the fiscal year 2016 compensation and bonus of the members of the Board at Php500,000.00 and Php500,000.00, respectively; and fixing of the per diem of Php30,000.00 per committee meeting attended. This will be presented to the stockholders for approval at the Company's 2016 ASM on 13 January 2017.
6. The approval of the amendments to the Company's Audit and Risk Committee Charter, as endorsed by the Audit and Risk Management Committee, as follows:
 - a. Inclusion of the following:
 - i. Provision for the annual review of the Charter;
 - ii. Statement of compliance and adherence with the Corporate Governance;
 - iii. Provision for the appointment of Chief Audit Executive and Chief Risk Officer;
 - iv. Additional financial reporting roles;
 - v. Additional Internal Audit roles; and
 - vi. Additional Risk Oversight roles



- b. Revision of Item 8, Section 4 to require the Chairman of the Committee to submit and present the quarterly and annual reports to the Board of Directors;
- c. Modification of management's responsibility for the day-to-day operations of the Company; and
- d. Modification of policy for membership and composition of the Committee.

Thank you.

Very truly yours,


JUNE VEE D. MONTECLARO-NAVARRO
Corporate Secretary