



# FINANCIAL AND OPERATING RESULTS

1H 2023

## 1H23 Results

1. ALLHC posted revenues of P1.5 billion and net income of P339 million.
2. Demand for lot sales sustained while cold storage and commercial leasing posted growth in the first six months of 2023. Warehouse leasing declined on account of ongoing facilities upgrades.
3. Balance sheet remains stable with a net debt-to-equity ratio of 0.77:1.

# ALLHC posted revenues of P1.5 billion (-11%) and net income of P339 million

Income Statement (in PhP millions)	1H 2023	1H 2022	Change	%
<b>Total Revenues</b>	1,538	1,737	(199)	(11%)
<i>Lot Sales</i>	675	657	18	3%
<i>Warehouse</i>	332*	363**	(31)	(9%)
<i>Cold Storage</i>	85	57	28	50%
<i>Commercial*</i>	443***	429****	14	3%
<i>Power</i>	3	231	(228)	(99%)
<b>Costs &amp; Expenses</b>	(1,109)	(1,287)	(178)	(14%)
<b>Other Expenses</b>	(71)	(90)	(19)	(21%)
<b>Income before Income Tax</b>	358	360	(2)	(1%)
<b>Provision for Tax</b>	(19)	(21)	(2)	(10%)
<b>Net Income</b>	<b>339</b>	<b>339</b>	<b>(0)</b>	<b>0%</b>

- Accelerated conversions of reservations and booked lots are expected in 2H 2023.

\*Includes recoveries of P34 million.  
 \*\* Includes recoveries of P49 million.  
 \*\*\*Includes recoveries of P139 million.  
 \*\*\*\*Includes recoveries of P177 million.

# ALLHC's balance sheet remains stable

<b>Balance Sheet</b> <i>(in PhP millions)</i>	<b>Jun 2023</b>	<b>Dec 2022</b>
<b>Total Assets</b>	26,326	25,642
<b>Total Liabilities</b>	12,767	12,420
<b>Stockholders' Equity</b>	13,559	13,222
<b>Earnings Per Share (EPS)</b>	0.05	0.16
<b>Current Ratio</b>	1.35	1.33
<b>Debt-to-Equity Ratio</b>	0.94	0.94
<b>Net Debt-to-Equity Ratio*</b>	0.77	0.75

- The Group has outstanding loans from a financial institution amounting to P2.46 billion.

\*Net gearing = ratio of payables (excluding lease and deferred liabilities) less cash over total equity

# Ongoing: Build-to-Suit (BTS) Facility



## Build-to-Suit Facility

Cavite Technopark, Naic, Cavite  
15,000 sqm gross leasable area  
April 2023 groundbreaking  
Q1 2024 completion

# Launch: Batangas Technopark



## Batangas Technopark

Padre Garcia, Batangas  
55 hectares gross land area  
April 2023 groundbreaking

# Launch: Pampanga Technopark



## Pampanga Technopark

Mabalacat, Pampanga  
270 hectares gross land area  
June 2023 ceremonial launch



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