



FINANCIAL AND OPERATING RESULTS

9M 2023

9M23 Results

1. ALLHC posted consolidated revenues of P2.1 billion (+5%) and net income of P354 million (+41%).
2. Cold storage displayed growth. Industrial lot sales declined but domestic demand remained strong. Warehouse leasing dipped with lower average occupancy, while commercial leasing remained flat during the 9-month period.
3. Balance sheet stands with a net debt-to-equity ratio of 0.93:1.

ALLHC posted revenues of P2.1 billion (-22%) and net income of P354 million (-37%)

Income Statement <i>(in PhP millions)</i>	9M 2023	9M 2022	Change	%
Total Revenues	2,139	2,750	(611)	(22%)
<i>Lot Sales</i>	833	1,209	(373)	(31%)
<i>Warehouse</i>	510	518	(8)	(2%)
<i>Cold Storage</i>	129	89	40	45%
<i>Commercial</i>	664	665	(1)	0%
<i>Power</i>	3	269	(266)	(99%)
Costs & Expenses	(1,595)	(2,011)	(416)	(21%)
Other Expenses	(153)	(127)	26	20%
Income before Income Tax	391	612	(221)	(36%)
Provision for Tax	(37)	(47)	(10)	(21%)
Net Income	354	565	(211)	(37%)

- Year-to-date sales reservations for industrial lots totaled P1.4 billion, but revenues posted were 31% lower due to early-stage completion of newly launched projects.

ALLHC's balance sheet remains stable

Balance Sheet <i>(in PhP millions)</i>	Sep 2023	Dec 2022
Total Assets	28,427	25,642
Total Liabilities	14,835	12,420
Stockholders' Equity	13,592	13,222
Earnings Per Share (EPS)	0.06	0.16
Current Ratio	1.26	1.33
Debt-to-Equity Ratio	1.09	0.94
Net Debt-to-Equity Ratio*	0.93	0.75

- The Group has outstanding loans from a financial institution amounting to P2.46 billion.

*Net gearing = ratio of payables (excluding lease and deferred liabilities) less cash over total equity

Ongoing: ALogis Mabalacat



ALogis Mabalacat

Pampanga Technopark, Mabalacat,
Pampanga
8,000 sqm gross leasable area

Ongoing: ALogis Artico Mabalacat



ALogis Artico Mabalacat

Pampanga Technopark, Mabalacat,
Pampanga
5,000 pallet positions



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