

 AyalaLand
LOGISTICS HOLDINGS CORP.

Financial and Operating Results

1Q 2024



1Q24 Results

1. ALLHC posted consolidated revenues of P1.3 billion (+86%) and net income of P211 million (+18%).
2. This performance is on account of improvements across all core business lines, signaling a solid recovery from the downturn experienced in 2023.
3. Balance sheet stands with a net debt-to-equity ratio of 0.89:1.

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Income Statement (in PhP millions)	2024	2023	Change	% vs LY
Total Revenues	1,304	702	602	86%
Lot Sales	851	242	609	252%
Dry Warehouse	175	187	(12)	(6%)
Cold Storage	41	40	1	3%
Commercial	237	230	7	3%
Others	-	3	(3)	(100%)
Cost and Expenses	904	471	433	92%
Other Expenses	175	39	136	349%
Income before Income Tax	225	192	33	17%
Provision for Tax	14	14	0	0%
Net Income	211	178	33	18%

Lot Sales

- Booked lots sales at Laguindingan Technopark and higher completion rates for industrial estates undergoing development works.

Warehouse

- Higher overall occupancy

Commercial Leasing

- Improved mall occupancies and rental rates.

A stable balance sheet with a net gearing ratio of 0.89:1

Balance Sheet (in PhP millions)	March 2024	December 2023
Total Assets	29,470	28,622
Total Liabilities	15,012	14,715
Stockholders' Equity	14,458	13,907
Earnings Per Share (EPS)	0.03	0.10
Current Ratio	1.16	1.14
Debt-to-Equity Ratio	1.04	1.06
Net Debt-to-Equity Ratio*	0.89	0.90

*Net gearing = ratio of payables (excluding lease and deferred liabilities) less cash over total equity

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