

 AyalaLand
LOGISTICS HOLDINGS CORP.

Financial and Operating Results

9M 2024



9M24 Results

1. ALLHC posted consolidated revenues of P4.0 billion (+87%) and net income of P618 million (+75%).
2. Industrial lot sales registered growth from higher lots sold and completion rates while warehouse, cold storage, and commercial leasing displayed strong performances during the 9-month period.
3. Balance sheet stands with a net debt-to-equity ratio of 0.84:1.

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Income Statement (in PhP millions)	2024	2023	Change	% vs LY
Total Revenues	4,007	2,139	1,868	87%
Lot Sales	2,608	834	1,774	213%
Dry Warehouse	566	516	50	10%
Cold Storage	153	123	30	25%
Commercial	680	664	16	2%
Others	–	3	(3)	(100%)
Cost and Expenses	2,836	1,595	1,241	78%
Other Expenses	498	153	344	233%
Income before Income Tax	672	391	281	72%
Provision for Tax	55	37	18	49%
Net Income	618	354	264	75%

Lot Sales

- Lots sold at Laguindingan Technopark coupled with higher completion rates for developing industrial estates

Warehouse

- Increase in leasable area and higher occupancy

Cold Storage

- Contribution of the ALogis Artico Santo Tomas facility in the portfolio

Commercial Leasing

- Improved mall occupancies

A stable balance sheet with a net gearing ratio of 0.84:1

Balance Sheet (in PhP millions)	September 2024	December 2023
Total Assets	29,402	28,622
Total Liabilities	14,629	14,715
Stockholders' Equity	14,773	13,907
Earnings Per Share (EPS)	0.10	0.10
Current Ratio	1.26	1.14
Debt-to-Equity Ratio	0.99	1.06
Net Debt-to-Equity Ratio*	0.84	0.90

*Net gearing = ratio of payables (excluding lease and deferred liabilities) less cash over total equity

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